



Members First · Fall 2023 · Our most important member is you!



Bet you can't "Bear" to think of COLD temperatures...

... but we can help with our **Winter Fuel Loan!** Winter means heating bills are looming in the very near future. Our winter fuel loan can help you budget high fuel costs. Loan proceeds may be used for fuel oil, propane, K-1, wood pellets or firewood. Borrow from \$500 to \$3,000 and pay it back in less than a year. Fuels must be purchased from a fuel dealer, and borrowers must provide an invoice from the dealer. For more details, call your favorite branch and ask one of our friendly loan officers.

Abandoned Property

Don't forget to keep us in mind if you move or change your name! Every year, Franklin-Somerset FCU is required by law to turn over lost or abandoned property to the State of Maine. If we cannot locate the owner of an account, after a period of three years, any funds in that account are considered lost or abandoned. Please try to remember us and keep your address information with us up to date! It is not difficult to claim your property if you think that the State of Maine may be holding it, but you can save yourself some steps just by keeping in touch with us. To see if you have any abandoned property with the State, visit www.maine.gov/treasurer/unclaimed_property/. If you find your name on the list, print the claim form and send it to: Office of the State Treasurer, Attn: Unclaimed Property, 39 State House Station, Augusta, ME 04333-0039, or follow the links on the website to submit your claim online. Documentation for a claim varies based on the type of account. Generally, a signature with ID, Social Security number, and proof of reported address or connection to the account are required.

It's the 75th Anniversary of International Credit Union Day

On October 19, 2023, Franklin-Somerset Federal Credit Union invites its members to celebrate Member Appreciation Day at each of our five branches in Farmington, Kingfield, Skowhegan, Madison and Stratton, in honor of International Credit Union Day. The festivities begin at 10:00 a.m. and run until 2:00 p.m. and feature refreshments and giveaways.

Franklin-Somerset FCU proudly takes the opportunity to celebrate our history and to remind our current members why they belong to a credit union— with roughly 130 million people who have established credit unions as their best financial partner. We'd like to embrace our commitment to our communities by showing our appreciation. So don't miss the celebration October 19, 2023 and let us appreciate our most important member— YOU!



Mission Statement: What we do, matters.

Locations

Farmington

485 Wilton Road
Farmington, ME 04938
800-339-3228 · 207-778-4452

Skowhegan

26 Leavitt Street
Skowhegan, ME 04976
877-952-5800 · 207-474-3331

Kingfield

476 Main Street
Kingfield, ME 04947
207-265-4027

Madison

20 Main Street
Madison, ME 04950
207-696-3691

Operations Center

114 E. Madison Road
Madison, ME 04950
207-612-5400

Stratton

104 Main Street
Stratton, ME 04982
207-612-5455

www.f-sfcu.com

Board of Directors

Robert Cushing
Stephen Guenette
Walter Hill
David Keith
Brian Lewia
Paula Sansouci
Robert Webster

Supervisory Committee

James Collins
Michael Fogg
Suzanne Morison
Beverly Noonan
Kenneth Thomas

Holiday Closings

Indigenous Peoples' Day
Monday, October 9

Thanksgiving
Thursday, November 23

Christmas
Monday, December 25

New Year's Day
Monday, January 1



Give Yourself a Gift This Holiday Season!

Skip your November or December loan payment!

Make the season special and give a gift to yourself! Choose to skip your monthly payment that's normally due in November or December. It's like "making a loan to yourself" and will allow you to put a little extra in your pocket this holiday season. Use the extra cash for holiday travel, gifts, entertaining or any holiday expenses. It's our way of thanking you for your loyalty, and telling you how much we appreciate your membership!

It's Easy to Apply

Simply complete the application; put it in an envelope and mail it back to us, or bring it to the credit union. We'll do the rest!

Holiday Skip-A-Payment Application

Name _____

Account # _____

- Loan Payment Amount _____ Skip: November or December payment
- Loan Payment Amount _____ Skip: November or December payment
- Loan Payment Amount _____ Skip: November or December payment

Contact the credit union if you have more than three loans.

How is your loan paid? Circle one.

Cash/Check or Payroll Deduction or Internal Transfer

Please deduct the \$25.00 processing fee from my: Circle one.

Savings/Checking Account or Payment Enclosed

Signature _____

Joint Signature (if applicable) _____

Holiday Skip-A-Payment Rules

1. A processing fee of \$25.00 per loan will be deducted from your account selected above, unless payment is enclosed. If you do not have \$25.00 in your account, please mail a check for \$25.00 with your Holiday Skip-A-Payment request.
2. Loans cannot be more than 10 days past due at the time of request. Share Certificate Secured Loans, Unsecured Lines of Credit and all Real Estate Loans (i.e., Mortgages, Home Equity Line of Credit Loans, Home Equity Loans, Mobile Home Loans) are not eligible, nor is any loan where inclusion of the processing fee would cause the APR* to exceed 18%. Application and approval required for all skipped payments. All applications are subject to the Credit Union's final approval.
3. Applications should be received at **least four business days** prior to loan due date. Interest will continue to accrue on unpaid balances through skipped payment period.
4. Skipped payments do not extend the term of any credit insurance policy or GAP insurance policy you may have obtained through the credit union as part of your loan.
5. By signing above, you authorize Franklin-Somerset Federal Credit Union to extend the due date of your final loan payment by one month.

*Annual Percentage Rate

For Credit Union Use Only			
Account # _____	Suffix _____	Pay Code _____	
Next Due _____	Process Date _____	Fee _____	
Advance Due Date _____	Payroll _____		

Maine Retirement Program Announced

Did you know about 40% of Maine's private sector workers don't have access to an employer-sponsored retirement savings program? This increases financial stress and delays retirement for thousands of Mainers without that access. However, thanks to a new state-run retirement savings program, this will soon be changing.

The Maine Retirement Investment Trust will be offering free retirement savings programs to employers. No match is required for the employer, and employees will have 5% automatically contributed to a Roth IRA. Workers are able to opt out of the program. Visit mainesaves.org to learn more!

Quote for the Quarter

"From what we get, we can make a living; what we give, however, makes a life."

~ Arthur Ashe