



Members First · Fall 2018 · Our most important member is you!



MAINE'S CREDIT UNIONS

safe place to save money and access affordable loans. We focus on: service to members, commitment to end hunger, open and voluntary membership, creation of financial education opportunities, statewide access, nationwide convenience, technology, and building financial stability – everything to establish us as a great financial partner.

Credit union members in Maine and around the world will recognize October 18, 2018 as International Credit Union Day. It's an event to commemorate the credit union movement's history and achievements; and to reflect on our philosophy of "people helping people," as we continue to demonstrate our ability to improve the lives of families, individuals, in our communities and in countries all around the world. Join us--and let us show you, our most important member--our appreciation!

Member Appreciation Day is October 18, 2018

We invite our members to celebrate Member Appreciation Day, at each of our five branches, Farmington, Kingfield, Skowhegan, Madison and Stratton. The festivities begin at 9:00 a.m. and run until 4:00 p.m. – and feature refreshments and giveaways.

We are taking an opportunity to celebrate our history and to remind our members what it means to belong to Franklin-Somerset FCU.

We exist to serve our members, providing a

Abandoned Property



Don't forget to keep us in mind if you move or change your name! Every year, Franklin-

Somerset Federal Credit Union is required by law to turn over lost or abandoned property to the State of Maine. If we cannot locate the owner of an account, after a period of three years any funds in that account are considered lost or abandoned. Please try to remember us and keep your address information with us up to date!

To check to see if you have any abandoned property with the State, just check this web address: http://www.maine.gov/treasurer/unclaimed_property/. If you find your name on the list, print the claim form and send it to: Office of the State Treasurer, Attn: Unclaimed Property, 39 State House Station, Augusta, ME 04333-0039 – or you can follow the links on the website to submit your claim online. Documentation for a claim varies based on the type of account. Generally, a signature with ID, social security number and proof of reported address or connection to the account are required.



Christmas in July Program a Success!

Each year the Christmas program distributes boxes of gifts and clothing to more than 1,700 financially disadvantaged children throughout the state. Our Christmas in July program was a success, thanks to all of you! Throughout the month of July, we joined other area credit unions to collect new clothes/toys for the Maine Children's

Home for Little Wanderers Christmas Program. This is the only program of its kind that provides new toys, books, games, and new warm clothing to boys and girls throughout Maine. Thank you for all of your contributions!



Mission Statement

Local personalized service with a vision towards the future because you matter most!

Locations

Farmington

485 Wilton Road, Farmington, ME 04938
800-339-3228 · 207-778-4452

Skowhegan

26 Leavitt Street, Skowhegan, ME 04976
877-952-5800 · 207-474-3331

Kingfield

476 Main Street, Kingfield, ME 04947
207-265-4027

Madison

20 Main Street, Madison, ME 04950
207-696-3691

Stratton

104 Main Street, Stratton, ME 04982
207-612-5455

www.f-sfcu.com

Board of Directors

Robert Cushing
Paula Dore
John Ernest
Walter Hill
Brian Lewia
Georgiana Wright

Supervisory Committee

Michael Fogg
Suzanne Morison
Beverly Noonan
Paula Sansouci
Kenneth Thomas

We're Looking for a Board Member!

We have a vacancy on our Board of Directors. The Board meets once a month and reviews the status of the credit union. If you are interested in serving as a volunteer Board member, please contact Board Chair Brian Lewis at bklew@tdstelm.net or call 207-612-5400.

Holiday Closings

Columbus Day

Monday, October 8

Veterans Day

Monday, November 12

Thanksgiving Day

Thursday, November 22

Christmas Day

Tuesday, December 25

New Year's Day

Tuesday, January 1



Federally Insured by NCUA



EQUAL OPPORTUNITY LENDER

Attention: IRA Owners with required minimum distributions

Withholding Notice

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your credit union. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

Give Yourself a Gift This Holiday Season!

Skip your November or December loan payment!

Make the season special... and give a gift to yourself! Choose to skip your monthly payment that's normally due in November or December. It's like "making a loan to yourself" and will allow you to put a little extra in your pocket this holiday season. Use the extra cash for holiday travel, gifts, entertaining or any holiday expenses. It's our way of thanking you for your loyalty, and telling you how much we appreciate your membership!

It's easy to apply. Simply complete the application; put it in an envelope and mail it back to us, or bring it to the credit union. We'll do the rest!

Holiday Skip-A-Payment Application

Name _____

Account # _____

• Loan Payment Amount _____ Skip: November or December payment

• Loan Payment Amount _____ Skip: November or December payment

• Loan Payment Amount _____ Skip: November or December payment

Contact the credit union if you have more than three loans.

How is your loan paid? Circle one

Cash/Check Payroll Deduction Internal Transfer

Please deduct the \$25.00 processing fee from my: Circle one

Savings/Checking Account Payment Enclosed

Signature _____

Joint Signature (if applicable) _____

Holiday Skip-A-Payment Rules

1. A processing fee of \$25.00 per loan will be deducted from your account selected above, unless payment is enclosed. If you do not have \$25.00 in your account, please mail a check for \$25.00 with your Holiday-Skip-A-Payment request.
2. Loans cannot be more than 10 days past due at the time of request. Share Certificate Secured Loans, Unsecured Lines of Credit and all Real Estate Loans (i.e., Mortgages, Home Equity Line of Credit Loans, Home Equity Loans, Mobile Home Loans) are not eligible, nor is any loan where inclusion of the processing fee would cause the APR* to exceed 18%. Application and approval required for all skipped payments. All applications are subject to the Credit Union's final approval.
3. Applications should be received at **least four business days** prior to loan due date. Interest will continue to accrue on unpaid balances through skipped payment period.
4. Skipped payments do not extend the term of any credit insurance policy or GAP insurance policy you may have obtained through the credit union as part of your loan.
5. By signing above, you authorize Franklin-Somerset Federal Credit Union to extend the due date of your final loan payment by one month.

*Annual Percentage Rate

| | | | | |
|-----------------------|--------------------|--------------|------------------------|----------------|
| CREDIT UNION USE ONLY | Account # _____ | Suffix _____ | Pay Code _____ | Next Due _____ |
| | Process Date _____ | Fee _____ | Advance Due Date _____ | Payroll _____ |

Quote for the Quarter

"Imagination is everything. It is the preview of life's coming attractions."

~Albert Einstein