



Members First · Winter 2019 · Our most important member is you!

It's almost time for our Annual Meeting!

Saturday, April 6, 2019 is the date set for Franklin-Somerset Federal Credit Union's Annual Meeting. This year the meeting will be held in Farmington—watch for details! The business meeting begins at 10:00 a.m. Don't forget to join us!

The 17th Annual Maine Credit Unions' Ending Hunger Walking Tour

The Maine Credit Unions' Campaign for Ending Hunger partnered once again with Brenda Davis, a leading advocate for ending hunger, and Executive Director of BBC Opportunity Center, a hunger organization that serves eastern Maine.



Carrie Jenness with Brenda Davis, as she stops in our Kingfield office.

This year's tour ran from October 25 through the week of Thanksgiving and visited 90 different communities. A food pantry in each community received a contribution. It is part of the Maine Credit Unions' Campaign for Ending Hunger, which has raised more than \$8 million to help end hunger in Maine!

Get Your Tax Refund Sooner—Use the IRS Direct Deposit Option

Direct deposit is a safer, quicker and easier way to receive your tax refund. Working with Franklin-Somerset Federal Credit Union, the IRS will transmit your refund directly to your credit union account. With this convenient option, all you need is our routing number (2 1 1 2 8 8 9 4 1) and your account number from your statement. Follow the instructions on your US Individual Income Tax return and fill in lines 20b, c, and d. It's as easy as that!

Notice to Consumer of Right to Cancel

MEMBER'S CHOICE® Credit Life and Credit Disability Insurance is voluntary and not required in order to obtain a loan. If coverage is elected, you have the right to cancel the coverage at any time by contacting your credit union.

CMFG Life Insurance Company hereby provides you with notice regarding your right to cancel Credit Life and/or Credit Disability Insurance coverage for Open-end Loan Accounts.



Abandoned Property

Don't forget us if you move or change your name! Every year, Franklin-Somerset Federal Credit Union is required by law to turn over lost or abandoned property to the State of Maine. If we cannot locate the owner of an account after a period of three years, any funds in that account are considered lost or abandoned. Please keep your address information with us up to date. Although it is not difficult to claim your property if you think that the State of Maine may be holding it, you can save yourself some steps just by keeping in touch with us!

To see if you have any abandoned property with the State, just check this web address: http://www.maine.gov/treasurer/unclaimed_property/. If your name is on the list, either print the claim form and send it to: Office of the State Treasurer, Attn: Unclaimed Property, 39 State House Station, Augusta, ME 04333-0039—or follow the links on the website to submit your claim online. Documentation for a claim varies based on the type of account. Generally, a signature with ID, social security number and proof of reported address or connection to the account are required.



Mission Statement

Friendly. Service-oriented. Family-focused. Committed to our communities. Understanding our members' needs.

Locations

Farmington

485 Wilton Road, Farmington, ME 04938
800-339-3228 · 207-778-4452

Skowhegan

26 Leavitt Street, Skowhegan, ME 04976
877-952-5800 · 207-474-3331

Kingfield

476 Main Street, Kingfield, ME 04947
207-265-4027

Madison

20 Main Street, Madison, ME 04950
207-696-3691

Stratton

104 Main Street, Stratton, ME 04982
207-612-5455

www.f-sfcu.com

Board of Directors

Robert Cushing
Paula Dore
John Ernest
Walter Hill
Brian Lewia
Georgiana Wright

Supervisory Committee

Michael Fogg
Suzanne Morison
Beverly Noonan
Paula Sansouci
Kenneth Thomas

Holiday Closings

Martin Luther King, Jr. Day
Monday, January 21
Presidents' Day
Monday, February 18

VOLUNTEER OPPORTUNITY

We are looking for volunteers to possibly serve on either our Board of Directors or join our Supervisory Committee. Meetings are held monthly in Farmington or at the Operations Center in Madison. This is a great opportunity to share your skills and learn about credit unions! For more information, contact Beverly Knapp at 612-5436, snail mail at 114 E. Madison Road, Madison, ME 04950 or email bevkn@f-sfcu.com.



Attention: IRA Owners with required minimum distributions

Withholding Notice

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your credit union. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

Notice Regarding non-Visa PINLess Debit Card Transactions

We allow non-Visa debit transaction processing. This means that you may use your Visa Check Card on a PIN-Debit Network (a non-Visa network) without using a PIN to authenticate your transactions. The non-Visa debit network for which such transactions are allowed is NYCE.

Examples of the types of actions that you may be required to make to initiate a Visa transaction on your Visa Check Card include signing a receipt, providing a debit card number over the phone or via the internet, or swiping the debit card through a point-of-sale terminal. Examples of the types of actions you may be required to make to initiate a transaction on a PIN-Debit Network include initiating a payment directly with the biller (possibly via telephone or the internet), responding to a logo displayed at a payment site and choosing to direct payment through that network, and having your identity verified using known information derived from an existing relationship with you instead of through the use of a PIN.

Please be advised that the terms and conditions of your agreement with us relating to Visa debit transactions do not apply to non-Visa debit transactions. For example, the additional limits on liability (sometimes referred to as Visa's zero-liability program) and the streamlined error resolution procedures offered on Visa debit card transactions are not applicable to transactions processed on a PIN-Debit Network. If you have any questions about non-Visa debit transactions, please give us a call.

Funds Availability Policy

Federal Regulation CC, "Availability of Funds and Collection of Checks," establishes availability schedules under which financial institutions must make funds deposited into transaction accounts available for member withdrawal. Our Funds Availability Policy is to allow you to withdraw funds deposited in your account on the first business day after the day we receive your deposit. Funds from electronic deposit will be available on the day we receive the deposit. In some cases, we may delay the ability to withdraw funds beyond the first business day. Then, the funds will generally be available by the second business day after the day of the deposit. Should an exception hold apply, the maximum hold on funds is seven business days.

Seasonal Activities



Chester Greenwood Day, Farmington – Sights and Sounds was the theme, and we joined in with old fashioned carolers, and gingerbread houses!



Festivals of Trees, Stratton and Salem. The festivals displayed the trees donated by local businesses, and then auctioned off each tree to raise money. Stratton raised \$575 for their community food pantry. Salem Fire Auxiliary's auction went to help teens in need.