



Members First · Fall 2019 · Our most important member is you!

Member Appreciation Day Is October 17, 2019

Credit union members in Maine and around the world will recognize October 17, 2019 as International Credit Union Day. It's an event to commemorate the credit union movement's history and achievements, and to reflect on our philosophy of "people helping people" as we continue to demonstrate our ability to improve the lives of families, individuals, in our communities and in countries all around the world.

We invite our members to celebrate **Member Appreciation Day** at each of our five branches, Farmington, Kingfield, Skowhegan, Madison and Stratton. The festivities begin at 9:00 A.M. and run until 4:00 P.M. and feature refreshments and giveaways.

We are taking an opportunity to celebrate our history and to remind our members what it means to belong to Franklin-Somerset FCU. We exist to serve our members, providing a safe place to save money and access affordable loans. We focus on service to members, commitment to end hunger, open and voluntary membership, creation of financial education opportunities, statewide access, nationwide convenience, technology, and building financial stability— everything to establish us as a great financial partner.

Join us— and let us show you, our most important member— our appreciation!



Abandoned Property

Don't forget to keep us in mind if you move or change your name! Every year, Franklin-Somerset Federal Credit Union is required by law to turn over lost or abandoned property to the State of Maine. If we cannot locate the owner of an account, after a period of three years any funds in that account are considered lost or abandoned. Please try to remember us and keep your address information with us up to date!

To check to see if you have any abandoned property with the State, just check this web address: http://www.maine.gov/treasurer/unclaimed_property/. If you find your name on the list, print the claim form and send it to: Office of the State Treasurer, Attn: Unclaimed Property, 39 State House Station, Augusta, ME 04333-0039— or you can follow the links on the website to submit your claim online. Documentation for a claim varies based on the type of account. Generally, a signature with ID, social security number and proof of reported address or connection to the account are required.

Watch Out for These Two All-Season Scams

The IRS Swindle

A threatening phone caller "from the IRS" says you're guilty of tax evasion and must pay a penalty at once with your credit or debit card, or else face jail time or revocation of your driver's license. Older folks with complex financial lives may pay up, assuming that they did make a mistake on their taxes. Wrong— the IRS never demands payment over the phone. Self-defense: Don't pay. Report the scam to the U.S. Treasury Inspector General's office at 1-800-366-4484.

The "Computer Crash" Con

You get a phone call from a self-described "computer security expert" who warns that your Windows PC or laptop may be infected with a fatal virus. You might be asked for money to protect your system or to remove this nonexistent malware. If you agree to download a fix or allow remote access to your computer, the crook can ask for your passwords— and may actually install malware that you then have to pay to get rid of. Self-defense: Hang up on this scammer. No legitimate IT security pro will ever cold-call you in this way.



Mission Statement

Local personalized service with a vision towards the future because you matter most!

Locations

Farmington

485 Wilton Road, Farmington, ME 04938
800-339-3228 · 207-778-4452

Skowhegan

26 Leavitt Street, Skowhegan, ME 04976
877-952-5800 · 207-474-3331

Kingfield

476 Main Street, Kingfield, ME 04947
207-265-4027

Madison

20 Main Street, Madison, ME 04950
207-696-3691

Stratton

104 Main Street, Stratton, ME 04982
207-612-5455

www.f-sfcu.com

Board of Directors

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Holiday Closings

Indigenous Peoples' Day

Monday, October 14

Veterans Day

Monday, November 11

Thanksgiving Day

Thursday, November 28

Christmas Day

Wednesday, December 25

New Year's Day

Wednesday, January 1

Give Yourself a Gift This Holiday Season!



Skip your November or December loan payment!

Make the season special... and give a gift to yourself! Choose to skip your monthly payment that's normally due in November or December. It's like "making a loan to yourself" and will allow you to put a little extra in your pocket this holiday season. Use the extra cash for holiday travel, gifts, entertaining or any holiday expenses. It's our way of thanking you for your loyalty, and telling you how much we appreciate your membership!

It's easy to apply. Simply complete the application, put it in an envelope and mail it back to us, or bring it to the credit union. We'll do the rest!

Holiday Skip-A-Payment Application

Name _____

Account # _____

• Loan Payment Amount _____ Skip: November or December payment

• Loan Payment Amount _____ Skip: November or December payment

• Loan Payment Amount _____ Skip: November or December payment

Contact the credit union if you have more than three loans.

How is your loan paid? Circle one.

Cash/Check Payroll Deduction or Internal Transfer

Please deduct the \$25.00 processing fee from my: Circle one.

Savings/Checking Account or Payment Enclosed

Signature _____

Joint Signature (if applicable) _____

Holiday Skip-A-Payment Rules

1. A processing fee of \$25.00 per loan will be deducted from your account selected above, unless payment is enclosed. If you do not have \$25.00 in your account, please mail a check for \$25.00 with your Holiday Skip-A-Payment request.
2. Loans cannot be more than 10 days past due at the time of request. Share Certificate Secured Loans, Unsecured Lines of Credit and all Real Estate Loans (i.e., Mortgages, Home Equity Line of Credit Loans, Home Equity Loans, Mobile Home Loans) are not eligible, nor is any loan where inclusion of the processing fee would cause the APR* to exceed 18%. Application and approval required for all skipped payments.
3. Applications are subject to the Credit Union's final approval.
3. Applications should be received at **least four business days** prior to loan due date. Interest will continue to accrue on unpaid balances through skipped payment period.
4. Skipped payments do not extend the term of any credit insurance policy or GAP insurance policy you may have obtained through the credit union as part of your loan.
5. By signing above, you authorize Franklin-Somerset Federal Credit Union to extend the due date of your final loan payment by one month.

*Annual Percentage Rate

CREDIT UNION USE ONLY	Account # _____	Suffix _____	Pay Code _____	Next Due _____
	Process Date _____	Fee _____	Advance Due Date _____	Payroll _____

Attention: IRA Owners with Required Minimum Distributions

Withholding Notice

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your credit union. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

Quote for the Quarter

"Many persons have a wrong idea of what constitutes true happiness. It is not attained through self-gratification but through fidelity to a worthy purpose."

~Helen Keller



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